

Dear Sir/ Madam,

Greetings from India!

I am Nikhil Rudrappa. I am writing to you with reference to a letter of recommendation for Sergiu Iachim, who is applying for the position of head of national bank of Moldova. I was a colleague of Sergiu Iachim at the Full Time MBA 2013 program at the Vlerick Business School in Belgium.

Sergiu has requested me to send you an open reference letter to help you get an objective view of how he is in a professional context. I am qualified to write this letter because I and Sergiu worked on a lot of group assignments and research papers during our MBA programs, however the most important activity we pursued together was our 2 month management consulting internship with Cytec Industries Inc. It was just the two of us on this project during which time we got to spend a lot of time together working on a pan European market research for a new product that Cytec wanted to launch across the European Union.

There were two main responsibilities in the research. Primary research which involved conducting interviews and secondary research in mining information from the web and analyzing it using models. Sergiu with his background as an actuary, is extremely good with numbers and analysis. During our project with Cytec, he built an extremely practical model using which we calculated the market opportunity size for each country in the European union. The project supervisors were very impressed with his model. During our time together, I observed that, Segiu is a critical thinker; he always thinks on different tangents around a problem, which is a very rare skill and what impressed me most about him. While most people are very blinkered in their approach. Sergiu is able to anticipate problems very well. Which is a very rare trait.

As a person Sergiu is empathetic, and is deeply invested in things that he is passionate about. He is very authentic and has a lot of integrity. I recommend Sergiu without any reservations.

Warm Regards

Nikhil Rudrappa

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To Whom It May Concern:

It is with great pleasure I am writing this letter on behalf of Sergiu Iachim, under consideration for Governor of the National Bank of Moldova (2016). Sergiu and I were graduate students during a full-time MBA programme (2012-2013) at Vlerick Business School in Belgium.

We worked on a number of projects together from executing a business plan for Entrepreneurship course to developing a funding strategy for a nonprofit educational organization based in Brussels, Belgium (<http://altemus.org/>).

Sergiu is a result-driven professional with superior work ethic. It was great to have him on the team, both professionally and personally. I can't remember the last time I worked with someone more focused, dedicated and consistently bringing innovative thinking and new ideas to a set of challenges.

I have no doubt Sergiu Iachim would be a great asset to your organization and I give my highest recommendation. If I can provide any further assistance, please do not hesitate to contact me.

Sincerely,

Ruslan Yakubov